RETIREMENT PLAN FOR CESA #9 ADMINISTRATORS

ELIGIBILITY:

All 12-month administrative/supervisory employees of the CESA #9 staff who are not covered by a collective bargaining agreement shall participate in this plan. This group shall include but not be limited to the agency administrator, fiscal administrator, administrative assistant, and directors of agency programs and services, (i.e. Director of Special Education).

BENEFIT:

All 12-month administrative/supervisory employees who have completed a minimum of twenty (20) years of employment with CESA #9, are at least 57 years of age or have completed a minimum of ten (10) years of employment with CESA #9, are at least 59 years of age and are retiring in order to receive benefits under the Wisconsin Retirement System (as compared to voluntarily leaving the CESA to take another job or involuntary leaving) shall be eligible for payment by the Agency of health insurance premiums~~, including long term care,~~ of the benefit plan maintained by the Agency, until the administrator becomes eligible for Medicare insurance. The premiums will be paid at a monthly dollar amount equal to the amount that was paid by the Agency on behalf of the employee at the time of the employee's retirement. The employee shall pay any additional amount necessary for payment of the full premium.

In the event an eligible employee passes away prior to becoming eligible for Medicare, his/her spouse shall be eligible for health insurance payments until the spouse becomes eligible for Medicare insurance. While the spouse shall be allowed to remain in CESA's insurance group until eligible for Medicare, the maximum period of CESA payments shall be limited to five (5) years after the death of the spouse.

The Board of Control reserves the right to modify the plan, change carrier, and/or benefits to best serve the interest of the Agency.

FUNDING:

Funding for retirement shall be made by assessing shared services at (.0063) and (.0063) of appropriate federal and state project categories. This assessment will be placed in a segregated interest-bearing account. This assessment will be billed as an administrative cost, indirect cost, and/or fringe benefit. These rates may be periodically adjusted to maintain an adequate fund balance.

In the event the fund is dissolved, the balance will be returned to the school districts through shared service contracts.

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